

**Annual Debt Transparency Report**  
**(Per House Bill 1378 / Section 140.008 of the Texas Local Government Code)**  
**For Fiscal Year Ended 9/30/2017**

**Information Related to the Political Subdivision**

<b>Political Subdivision</b>	<b>Name</b>	City of Lubbock, Texas
<b>Political Subdivision</b>	<b>Type</b>	City
<b>If you answered "Other" to #2</b>	<b>Specify Here</b>	
<b>Political Subdivision Physical Address</b>	<b>Address line 1</b>	1625 13th Street
	<b>Address line 2</b>	
	<b>City</b>	Lubbock
	<b>County</b>	Lubbock County
	<b>Zip code</b>	79401
<b>Political Subdivision Mailing Address (if different from physical address)</b>	<b>Address line 1</b>	
	<b>Address line 2</b>	
	<b>City</b>	
	<b>County</b>	
	<b>Zip code</b>	
<b>Political Subdivision</b>	<b>Main Telephone Number</b>	806-775-3000
<b>Political Subdivision</b>	<b>Main Email Address</b>	
<b>Political Subdivision</b>	<b>Most Recent FYE</b>	09/30/17

**Contact Information for the Person Submitting This Report**

<b>Political Subdivision</b>	<b>Name</b>	Mr. Blu Kostelich
<b>Political Subdivision</b>	<b>Title</b>	Chief Financial Officer
<b>Political Subdivision</b>	<b>Email</b>	bkostelich@mylubbock.us
<b>Political Subdivision</b>	<b>Phone</b>	806-775-2212

**City of Lubbock**  
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 For Fiscal Year Ended 9/30/2017

**Summary of Total Debt Obligations**

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**Total Debt Secured By Ad Valorem Taxes or Revenue**

Total Principal Issued (of Outstanding Issues)	\$ 1,538,005,000
Total Principal Remaining Outstanding	\$ 1,131,975,000
Total Debt Service Required	\$ 1,485,203,770

**Total Debt Secured by Ad Valorem Taxation**

Total Principal Issued (of Outstanding Issues)	\$ 1,394,735,000
Total Principal Issued (of Outstanding Issues) Per Capita	\$ 5,479
Total Principal Remaining Outstanding	\$ 1,047,295,000
Total Principal Remaining Outstanding Per Capita	\$ 4,114
Total Debt Service Required	\$ 1,370,376,223
Total Debt Service Required Per Capita	\$ 5,383
Authorized But Unissued Debt	\$ -
Total Issued (Remaining Outstanding) and Unissued Debt	\$ 1,047,295,000
Total Issued (Remaining Outstanding) and Unissued Debt Per Capita	\$ 4,114

Population Estimate - July 1, 2016*	254,565
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\*The City.

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Issue	Principal Issued	Principal Outstanding	Debt Service to Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bond Proceeds Received <sup>(1)</sup>	Bond Proceeds Spent	Bond Proceeds Unspent	Use of Proceeds <sup>(2)</sup>	Current Credit Ratings				Optional	
										Moody's	S&P	Fitch	Other Rating(s) <i>If applicable</i>	Other Ratings Sources <i>If applicable</i>	Repayment
															Source
Elec Lt & Pow Sys Rev Bds Ser 2010	\$73,295,000	\$24,890,000	\$27,244,000	04/15/20	No	\$93,000,000	\$93,000,000	\$0	System Imp	A+	A1	AA-	NR		Sys Revs
Elec Light & Power Sys Rev Ref & Imp Bds Ser 2013	\$16,570,000	\$10,210,000	\$11,591,750	04/15/24	No	\$14,020,000	\$13,805,985	\$214,015	Ref & Sys Imp	A+	A1	AA-	NR		Sys Revs
Elec Light & Power Sys Rev Bds Ser 2014	\$16,245,000	\$13,545,000	\$17,880,875	04/15/34	No	\$17,355,000	\$9,125,153	\$8,229,847	System Imp	A+	A1	AA-	NR		Sys Revs
Elec Light & Power Sys Rev Bds Ser 2015	\$11,865,000	\$11,050,000	\$16,578,125	04/15/35	No	\$13,208,423	\$10,337,901	\$2,870,522	System Imp	A+	A1	AA-	NR		Sys Revs
Elec Light & Power Sys Rev Bds Ser 2016	\$7,535,000	\$7,225,000	\$10,350,613	04/15/46	No	\$8,155,750	\$1,170,450	\$6,985,300	System Imp	A+	A1	AA-	NR		Sys Rev
Elec Light & Power Sys Rev Bds Ser 2017	\$17,760,000	\$17,760,000	\$31,182,184	04/15/47	No	\$16,880,000	\$1,728,035	\$15,151,965	System Imp	A+	A1	AA-	NR		Sys Rev
GO Bds Ser 2008	\$2,035,000	\$95,000	\$96,900	02/15/18	Yes	\$2,100,000	\$2,100,000	\$0	Public Imp	AA+	Aa2	AA+	NR	AGM	
Tax & WW Sys Surplus Rev C/O Ser 2008	\$80,485,000	\$4,075,000	\$4,176,875	02/15/18	Yes	\$80,485,000	\$80,485,000	\$0	Public Imp	AA+	Aa2	AA+	NR		
Tax & WW Sys Surplus Rev C/O Ser 2008A	\$22,615,000	\$13,505,000	\$15,619,426	02/15/28	Yes	\$22,615,000	\$22,615,000	\$0	Public Imp	NR	NR	NR	NR		
GO Ref & Imp Bds Ser 2009	\$23,185,000	\$2,215,000	\$2,429,506	02/15/29	Yes	\$24,773,103	\$24,425,229	\$347,874	Ref & Public Imp	AA+	Aa2	AA+	NR		
Tax & WW Sys Surplus Rev C/O Ser 2009	\$58,705,000	\$14,620,000	\$17,762,050	02/15/29	Yes	\$60,327,795	\$59,888,206	\$439,589	Public Imp	AA+	Aa2	AA+	NR		
GO Bds Ser 2010A	\$8,840,000	\$2,495,000	\$3,209,369	02/15/30	Yes	\$8,840,000	\$8,840,000	\$0	Public Imp	AA+	Aa2	AA+	NR		
GO Bds Taxable Ser 2010B (Build America Bonds - Direct Payment)	\$15,320,000	\$15,320,000	\$21,533,369	02/15/30	Yes	\$24,200,000	\$24,200,000	\$0	Public Imp	AA+	Aa2	AA+	NR		
Tax & WW Sys Surplus Rev C/O Ser 2010A	\$48,955,000	\$6,930,000	\$8,201,392	02/15/30	Yes	\$147,398,591	\$147,053,247	\$345,344	Public Imp	AA+	Aa2	AA+	NR		
Tax & WW Sys Surplus Rev C/O Taxable Ser 2010B (Build America Bonds - Direct Payment)	\$96,540,000	\$96,540,000	\$135,411,921	02/15/30	Yes	\$147,398,591	\$145,759,175	\$1,639,416	Public Imp	AA+	Aa2	AA+	NR		
Tax & WW Sys Surplus Rev C/O Ser 2010	\$19,945,000	\$14,270,000	\$16,776,801	02/15/30	Yes	\$19,945,000	\$19,945,000	\$0	Public Imp	NR	Aa2	NR	NR		
Tax & WW Sys Surplus Rev C/O Ser 2010C	\$41,000,000	\$29,120,000	\$33,628,795	02/15/30	Yes	\$41,000,000	\$41,000,000	\$0	Public Imp	NR	NR	NR	NR		
Tax & WW Sys Surplus Rev C/O Ser 2011	\$112,230,000	\$82,685,000	\$111,698,550	02/15/31	Yes	\$120,471,572	\$116,515,130	\$3,956,442	Public Imp	AA+	Aa2	AA+	NR		
GO Ref Bds Ser 2011	\$16,320,000	\$4,520,000	\$4,827,219	02/15/22	Yes	\$17,212,359	\$17,212,359	\$0	Refunding	AA+	Aa2	AA+	NR		
GO Bds Ser 2011	\$14,135,000	\$11,025,000	\$14,806,547	02/15/31	Yes	\$14,200,000	\$12,536,837	\$1,663,163	Public Imp	AA+	Aa2	AA+	NR		
GO Ref Bds Ser 2012	\$15,200,000	\$10,285,000	\$13,614,156	02/15/31	Yes	\$16,093,334	\$16,093,334	\$0	Refunding	AA+	Aa2	AA+	NR		
GO Bds Ser 2012	\$12,395,000	\$10,110,000	\$13,087,163	02/15/32	Yes	\$12,500,000	\$12,478,263	\$21,737	Public Imp	AA+	Aa2	AA+	NR		
Tax & WW Sys Surplus Rev C/O Ser 2012	\$66,075,000	\$51,500,000	\$70,746,500	02/15/32	Yes	\$72,107,650	\$69,477,016	\$2,630,634	Public Imp	AA+	Aa2	AA+	NR		
GO Ref & Imp Bds Ser 2013	\$42,075,000	\$37,050,000	\$43,977,088	02/15/33	Yes	\$49,227,807	\$46,931,605	\$2,296,201	Ref & Public Imp	AA+	Aa2	AA+	NR		
GO Ref Bds Taxable Ser 2013	\$39,705,000	\$31,615,000	\$32,547,881	02/15/21	Yes	\$39,416,218	\$39,416,218	\$0	Refunding	AA+	Aa2	AA+	NR		
Tax & WW Sys Surplus Rev C/O Ser 2013	\$49,440,000	\$39,630,000	\$51,396,400	02/15/33	Yes	\$53,493,444	\$49,906,066	\$3,587,378	Public Imp	AA+	Aa2	AA+	NR		
GO Ref Bds Ser 2014	\$44,920,000	\$39,335,000	\$50,586,375	02/15/26	Yes	\$52,068,003	\$52,068,003	\$0	Refunding	AA+	Aa2	AA+	NR		
Tax & WW Sys Surplus Rev C/O Ser 2014	\$62,900,000	\$55,345,000	\$79,090,625	02/15/34	Yes	\$71,838,995	\$60,895,951	\$10,943,044	Public Imp	AA+	Aa2	AA+	NR		
GO Ref Bds Ser 2015	\$129,665,000	\$113,930,000	\$146,911,250	02/15/28	Yes	\$151,161,510	\$151,161,510	\$0	Refunding	AA+	Aa2	AA+	NR		
Tax & WW Sys Surplus Rev C/O Ser 2015	\$102,490,000	\$96,305,000	\$136,950,775	02/15/35	Yes	\$114,672,286	\$99,624,890	\$15,047,396	Public Imp	AA+	Aa2	AA+	NR		
GO Ref Bds Taxable Ser 2015	\$28,305,000	\$27,435,000	\$34,302,267	02/15/31	Yes	\$27,955,996	\$27,955,996	\$0	Refunding	AA+	Aa2	AA+	NR		
GO Ref Bds Ser 2016	\$26,660,000	\$26,325,000	\$35,907,375	02/15/34	Yes	\$31,173,329	\$31,173,329	\$0	Refunding	AA+	Aa2	AA+	NR		
Tax & WW Sys Surplus Rev C/O Ser 2016	\$101,305,000	\$98,500,000	\$137,383,550	02/15/36	Yes	\$114,190,763	\$21,735,211	\$92,455,552	Public Imp	AA+	Aa2	AA+	NR		
GO Ref Bds Ser 2016A	\$36,780,000	\$36,005,000	\$45,717,547	02/15/34	Yes	\$40,536,876	\$40,536,876	\$0	Refunding	AA+	NR	AA+	NR		
Tax & WW Sys Surplus Rev C/O Ser 2017	\$35,000,000	\$35,000,000	\$35,000,000	02/15/37	Yes	\$34,364,261	\$0	\$29,754,066	Public Imp	NR	NR	NR	NR		
Tax & WW Sys Surplus Rev C/O Ser 2017A	\$23,290,000	\$23,290,000	\$33,877,260	02/15/37	Yes	\$25,506,189	\$0	\$19,604,491	Public Imp	AA+	NR	AA+	NR		
Tax Notes Ser 2017	\$18,220,000	\$18,220,000	\$19,101,292	02/15/24	Yes	\$18,136,526	\$0	\$2,207,260	Public Imp	NR	NR	NR	NR		

<sup>(1)</sup> Bond Proceeds Received includes amount deposited to the construction fund in the case of a new money transaction or to the escrow account in the case of a refunding.

<sup>(2)</sup> More detailed information regarding the use of proceeds is available from the City upon request.