

HIGH PLAINS DIVERSIFIED ENERGY CORPORATION

Board of Directors

Wednesday, December 15, 2010
9:00 a.m.

High Plains Board Room
1500 Broadway, Suite 1200
Lubbock, Texas 79401

1. Call to order and confirm Quorum.
2. Announcements and recognition of guests.
3. Approval of minutes from November 17, 2010 meeting.
4. Hold an executive session in accordance with Texas Government Code § 551.086 on the following competitive matters of High Plains Diversified Energy Corporation to discuss:
 - a) the status of potential asset purchases, financing options, cost allocations, revenue and capital projects, contract negotiations.
5. Take any appropriate action on matters discussed in executive session.
6. To consider an agreement regarding Quail Run Energy Facility, terms of purchase, financing, authorization of the proper corporate officers to finalize contractual terms, and to execute the same on behalf of and as the act of the corporation.
7. To recess the meeting and to reconvene at the Quail Run facility for a tour of the same.
8. Adjourn

Posted on the bulletin board outside
the east entrance of Lubbock City
Hall, 1625 13th Street, Lubbock,
Texas, on the _____ day of
December, 2010, at _____ .m.

By: _____