

ELECTRIC UTILITY BOARD AGENDA

Tuesday, January 24, 2012

3:00 P.M.

**Lubbock Power and Light
2nd Floor Conference Room
1301 Broadway
Lubbock, Texas 79401**

1. Call to Order.
2. Approval of the minutes of the December 13th Board Meeting

Regular Agenda

3. Discuss and take action on an amendment to the Electric Utility Board Rules, Policies and Procedures regarding the annual review of the Director of Electric Utilities and the General Counsel.
4. Discuss and deliberate electric generation and production system performance, operations, staffing levels and related policies, projects and work management.
5. Discuss and deliberate electric transmission and distribution system performance, operations, staffing levels and related policies, projects and work management.
6. Discuss and deliberate customer service and business center procedures, policies, staffing and performance.

Consent Agenda – Items 7-9 are considered to be routine and may be enacted by one motion without separate discussion. If the Electric Utility Board desires to discuss an item, the item is removed from the Consent Agenda and is considered separately.

7. Discuss, take action and award Service Agreement to ThyssenKrupp Elevator Corporation for Refurbishment and Modernization of Cooke Station Elevator through The Cooperative Purchasing Network, TCPN Contract R5042.
8. Discuss, take action and award the purchase of a Versalift Aerial Trucks to Versalift Southwest based on the Texas Multiple Award Schedule, TXMAS Contract 6-23V020.
9. Discuss, take action and award the sale of a 2002 Chevrolet Truck with Altec Aerial Device to Lubbock County.

Regular Agenda continued

10. Discuss and take action on a resolution calling for the redemption of certain outstanding Lubbock Power & Light obligations entitled “Electric Light and Power System Revenue bonds, Series 2001” and authorizing the payment thereof.

11. Discuss and take action on a resolution calling for the redemption of certain outstanding Lubbock Power & Light obligations entitled “Tax and Electric Light and Power System Surplus Revenue Certificates of Obligation, Series 2003” and authorizing the payment thereof.
12. Discuss and take action on a budget amendment recommendation for Lubbock Power & Light’s adopted FY 2011-2012 budget to fully fund all capital projects for FY 2011-2012 from cash and to retire all debt obligations related to the “Electric Light and Power System Revenue bonds, Series 2001” and the “Tax and Electric Light and Power System Surplus Revenue Certificates of Obligation, Series 2003”.
13. Discuss and take any necessary action on financial and capital statements, financing options, financial policies of Lubbock Power & Light relating to debt issuance issues, reserve account funding, cost allocation, revenue and expense projections of Lubbock Power & Light.

Executive Session

14. Hold an executive session in accordance with V.T.C.A. Government Code §551.086 on the following competitive matters of Lubbock Power & Light:
 - a. To discuss and take action on agreements, proposals, strategies and capital improvement plans for generation units, generation assets and ancillary generation equipment.
 - i. Discuss and take action on a contract for Cooke 1 heat tracing and insulation.
 - ii. Discuss and take action on a contract for Cooke 2 cooling tower repair.
 - iii. Discuss take action on a contract for Cooke 2 chemical cleaning.
 - iv. Discuss and take action on a contract for Massengale circulating water line coating/repair – Phase 3.
 - b. To discuss and take action on agreements, proposals, strategies and capital improvement plans related to generation assets, purchased power agreements and related policies.
 - c. To discuss and take action on customer billing and electric power pricing proposals, system load characteristics and electric power marketing analyses and strategies.
 - d. To discuss and take action on plans, studies, proposals and analyses for system improvements, risk management and related strategies and capital improvement plans.

15. Hold an executive session in accordance with V.T.C.A. Government Code, §551.071 (1)(A) seeking the advice of its legal counsel about pending or contemplated litigation or settlement agreements and hold a consultation with the attorney (regulatory matters, contractual issues, liability claims, demand by Republic Power against WTMPA and the City of Lubbock; *Cause No. 2011-557,381, Myrtle R. Britton v. City of Lubbock, Texas d/b/a Lubbock Power & Light*).

16. Hold an executive session in accordance with V.T.C.A. Government Code, §551.074 (a)(1) to deliberate the appointment, employment, evaluation, reassignment, duties of a public officer or employee (Chief Executive Officer/Director of Electric Utilities, General Counsel).

Posted on the bulletin board outside the east entrance of City Hall, 1625 13th Street, Lubbock, Texas, on the 20th day of January, 2012, at 1:00 P.M.

By: Olivia Pierce

CITY OF LUBBOCK ELECTRIC UTILITY BOARD MEETINGS ARE AVAILABLE TO ALL PERSONS REGARDLESS OF DISABILITY. IF YOU REQUIRE SPECIAL ASSISTANCE, PLEASE CONTACT THE CITY SECRETARY AT 775-2026 OR WRITE P. O. BOX 2000, LUBBOCK, TEXAS 79457, AT LEAST 48 HOURS IN ADVANCE OF THE MEETING.
